

Prior law permitted an insurance producer who allows his license to lapse to reinstate the same license within five years from the expiration upon proof of fulfilling all continuing education requirements through the date of reinstatement and upon payment of all fees due. New law changes the five-year time frame to two years.

Prior law required every licensee to notify the commissioner, by any means acceptable to the commissioner, of any alteration in his residential, mailing, or business address within 10 days of the alteration. New law changes the 10-day time frame to 30 days.

Effective August 1, 2014.

(Amends R.S. 22:1547(D) and (G))