

1 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
2 urge and request the Department of Economic Development to study the potential economic
3 impact on barge line, towing, and water transportation companies if the legislature
4 authorized an income and corporation franchise tax credit for ad valorem taxes assessed
5 against such company's public service properties and paid to political subdivisions.

6 BE IT FURTHER RESOLVED that the Department of Economic Development shall
7 solicit input from barge line, towing, and water transportation companies when studying this
8 issue.

9 BE IT FURTHER RESOLVED that the Department of Economic Development shall
10 make a written report to the House Committee on Ways and Means and the Senate
11 Committee on Revenue and Fiscal Affairs detailing their findings of the potential economic
12 impact of such a tax credit and make necessary recommendations for any potential
13 legislation prior to January 1, 2015.

14 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
15 to the secretary of the Department of Economic Development.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Henry

HCR No. 158

Urges and requests the Dept. of Economic Development (DED) to study the potential economic impact on barge line, towing, and water transportation companies if the legislature authorized a tax credit for ad valorem taxes assessed against such company's public service properties. Requires DED to make a written report to the House Committee on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs prior to Jan. 1, 2015.