St. Germain HB No. 311

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

PUBLIC LANDS/STATE: Removes lands located in the Atchafalaya Basin from certain state lease requirements

DIGEST

Abstract: Exempts state land located in the Atchafalaya Basin from certain requirements contained in state leases in order to qualify for lease extensions.

<u>Present law</u>, applicable to leases for state lands, authorizes an original lease of no more than 10 years with 10-year extensions authorized based on certain levels of improvements made to the property by the lessee.

<u>Proposed law</u> allows state leases on state land located within the Atchafalaya Basin to be extended for up to four 10-year periods without the necessity of the lessee making improvements if the lessee is compliant with the terms of the lease agreement.

(Amends R.S. 41:1217(A))

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Natural Resources to the engrossed bill</u>

1. Adds certain lease extension requirements and limits.