
The original instrument was prepared by Martha Hess. The following digest, which does not constitute a part of the legislative instrument, was prepared by Jeanne Johnston.

DIGEST

Cortez (SB 666)

Present law provides that for the purpose of funding, a Type 1, Type 3, Type 3B, and Type 4 charter school shall be considered an approved public school of the local school board entering into the charter agreement and shall receive a per pupil amount each year from the local school board based on the October first membership count of the charter school. The per pupil amount provided to a Type 1, 1B, 2, 3, 3B, or 4 charter school shall be computed annually and shall be equal to no less than the per pupil amount received by the school district in which the charter school is located from the following sources based on the district's October first membership count:

- (1) The state-funded per pupil allocation received by the district pursuant to the most recent legislatively approved minimum foundation program formula resolution.
- (2) Local revenues received during the prior year by the school district from the following sources:
 - (a) Sales and use taxes, less any collection fee paid by the school district.
 - (b) Ad valorem taxes, less any collection fee paid by the school district.
 - (c) Earnings from sixteenth section lands owned by the school district.

Present law provides that local revenues shall exclude any portion which has been specifically dedicated by the legislature, or by voter approval, to capital outlay or debt service.

Proposed law retains present law.

Effective July 1, 2014.

(Amends R.S. 17:3995(A)(1)(b)(ii))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Education to the original bill

1. Deletes exclusion of local revenues dedicated to teacher and school employee salaries and benefits or expenses for maintaining and repairing schools from the definition of "local revenues" for charter school funding purposes.

2. Deletes requirement that a charter school's per pupil allocation be proportionally reduced for its share of the local school board's required UAL payment to TRSL.
3. Restores present law provisions restricting exclusion of local revenues dedicated to capital outlay or debt service to charter schools housed in facilities provided by the local school district.
4. Makes technical changes.