

Prior law provided for a special fund within the Employment Security Administration Fund (i.e., the fund in which employers deposit their unemployment insurance taxes).

Prior law provided that moneys from the special fund are to be used only for the purpose of upgrading employee job skills through training.

Prior law provided that the Incumbent Worker Training Program reauthorization shall be expressly renewed by the legislature prior to July 1, 2014, in order for amounts to be charged and credited to the Incumbent Worker Training Account in the following calendar year for use in funding the program.

New law extends the authorization of the Incumbent Worker Training Program from July 1, 2014, to July 1, 2018.

Effective upon signature of the governor (May 28, 2014).

(Amends R.S. 23:1553(G); Adds R.S. 23:1514(E))