

ACT No. 347

Regular Session, 2014

HOUSE BILL NO. 894

BY REPRESENTATIVE HOFFMANN

1 AN ACT

2 To amend and reenact R.S. 37:3394(B) and (H), relative to the Louisiana Real Estate
3 Appraisers Board; to provide for membership requirements and qualifications; and
4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:3394(B) and (H) are hereby amended and reenacted to read as
7 follows:

8 §3394. Louisiana Real Estate Appraisers Board

9 * * *

10 B.(1) ~~Nine~~ Ten members shall be appointed by the governor with one
11 member appointed from each congressional district and ~~the remainder~~ with four
12 members appointed at large. Of the ~~nine~~ ten members appointed by the governor:

13 (a) ~~One~~ Two shall be appointed from a list of ~~three~~ five names submitted by
14 the Louisiana Bankers Association each of whom shall have been involved in real
15 estate lending for at least five years.

16 (b) ~~One shall be appointed from a list of three names submitted by the~~
17 ~~Community Bankers of Louisiana, each of whom shall have been involved in real~~
18 ~~estate lending for at least five years. One member shall have been engaged in the~~
19 business of appraisal management for at least four years and shall be an employee
20 or representative of a Louisiana licensed appraisal management company.
21 Additionally, this member shall be a citizen and qualified elector of Louisiana and
22 licensed as a Louisiana certified real estate appraiser immediately preceding the
23 appointment to the board.

1 (c) ~~The remainder shall have been Louisiana residents engaged in the general~~
2 ~~practice of real estate appraising in the state of Louisiana for not less than five years~~
3 ~~immediately preceding their appointment.~~ The remainder shall have been domiciled
4 in Louisiana and licensed as certified real estate appraisers for not less than five
5 years immediately preceding the appointment.

6 (2) At least four of the ~~nine~~ ten members shall be general appraisers and at
7 least two of the ~~nine~~ ten members shall be residential appraisers. All appraiser
8 members shall be state certified.

9 * * *

10 H. ~~Five~~ Six members of the board shall constitute a quorum for all business.

11 * * *

12 Section 2. This Act shall become effective upon signature of the by the governor or,
13 if not signed by the governor, upon expiration of the time for bills to become law without
14 signature by the governor, as provided by Article III, Section 18 of the Constitution of
15 Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act
16 shall become effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____