

Prior law required the financial statements of local auditees to be audited or reviewed by licensed certified public accountants. Provided that "local auditees" includes independently elected public local officials, including judges, sheriffs, clerks of court, assessors, and district attorneys, all parish governing authorities and all districts, boards, and commissions created by parish governing authorities either independently or in conjunction with other units of government, school boards, district public defender offices, municipalities, and all boards and commissions created by municipalities, either independently or in conjunction with other units of government, city courts, quasi-public agencies, housing authorities, mortgage authorities, or other political subdivisions of the state not included within the state's Comprehensive Annual Financial Reports.

New law specifically adds all political subdivisions created by parish or municipal governing authorities or by law to the list of local auditees.

New law further requires that the total compensation, reimbursements, and benefits of an agency head or political subdivision head or chief executive officer related to the position including travel, housing, unvouchered expenses, per diem, and registration fees, be reported as a supplemental report within the financial statement of the agency or political subdivision.

Effective August 1, 2014.

(Amends R.S. 24:513(A)(3))