Existing law provides for an assessment of 1ϕ per bushel on soybeans to be levied and imposed.

<u>Prior law</u> provided that the imposition of such assessment shall be determined by a referendum vote of soybean producers and remain in effect for a five-crop year period. Allows for the extension of such assessment in five-year increments upon approval by referendum vote of the producers. Provides for certain producer voting criteria in the parish of residence.

<u>New law</u> retains <u>existing law</u> but removes the voting criteria and the referendum vote for imposition and extension of such assessment.

Existing law provides for an assessment of $\frac{1}{2}\phi$ per bushel on wheat, corn, and grain sorghum to be levied and imposed.

<u>Prior law</u> provided that the imposition of such assessment shall be determined by a referendum vote of wheat, corn, and grain sorghum producers and remain in effect for a five-crop year period. Allows for the extension of such assessment in five-year increments upon approval by a referendum vote of the producers. Provides for certain producer voting criteria in the parish of residence.

<u>New law</u> retains <u>existing law</u> but removes the voting criteria and the referendum vote for imposition and extension of such assessment.

<u>Existing law</u> provides for the board to use collected assessments to conduct a program of research and advertising for the promotion of the soybean, wheat, corn, and grain sorghum industries within and outside of La.

Prior law allowed for use of such funds to defray referenda costs.

New law retains existing law but removes the use for such funds to defray referenda costs.

Effective August 1, 2014.

(Amends R.S. 3:3553(A) and (B)(1) and 3556(A))