

With respect to insurance producers, existing law authorizes the commissioner of insurance to place on probation, suspend, revoke, or refuse to issue, renew, or reinstate an insurance producer license or levy a fine for a number of causes.

New law adds that the commissioner may deny, refuse to renew, or revoke the license of an insurance producer who receives a deferred sentence under CCrP Art. 893 and then subsequently has the conviction set aside and the prosecution dismissed.

Effective Aug. 1, 2014.

(Amends R.S. 22:1554(A)(7))