

Existing law (ethics code - R.S. 42:1124, 1124.2, 1124.2.1, and 1124.3-Tiers 1, 2, 2.1, and 3 personal financial disclosure provisions) requires all elected officials and certain other specified officials and board and commission members to file a financial disclosure statement by May 15th of each year during which the person holds a public office or position and by May 15th of the year following the termination of the holding of such office or position, which statement shall include the information for the entire preceding calendar year. Provides specified limited exceptions. Existing law (R.S. 42:1124.2(B)(2)) allows a Tier 2 filer to file the required financial statement within 30 days after the individual files his federal tax return for the year on which he is reporting, taking into consideration any extensions filed by the individual, provided that he notifies the Board of Ethics prior to the May 15th deadline of his intention to do so.

New law additionally requires the individual to notify the board of the deadline for filing his federal tax return pursuant to the extension filed and further requires a Tier 2 filer who has so notified the board and who does not file his financial statement within 30 days after the expiration of the original extension, to notify the board of each extension he is granted beyond the original extension and the length of the extension until the required financial statement is filed. New law requires each such notification to be filed within 30 days after the expiration of the prior extension.

Effective Aug. 1, 2014.

(Amends R.S. 42:1124.2(B)(2))