

Existing law provides that, on an annual basis, the sales and use tax levied by the state shall not apply to a specified amount of the sales or cost price of purchases of tangible personal property, including hurricane and hunting supplies, fire arms, ammunition, etc. Provides that the exemptions are granted on a specified date(s) and for a specified duration (sales tax holiday).

New law additionally authorizes the governing authority of St. John the Baptist Parish and any political subdivision in the parish to establish annual sales tax holidays, during which time any political subdivision in the parish may exempt the purchases of tangible personal property from the sales and use tax levied by the respective political subdivision.

New law requires that any annual sales tax holiday established pursuant to new law be held only at the same time and for the same duration as an annual state sales tax holiday established pursuant to existing law or any other applicable law establishing an annual state sales tax holiday. New law further requires a political subdivision to only exempt the same purchases of tangible personal property that are eligible for an exemption during an annual state sales tax holiday. Requires that the exemption be in the same amount of the sales price or cost price as an exemption provided for during an annual state sales tax holiday.

Effective upon signature of governor (June 9, 2014).

(Adds R.S. 47:337.10.1)