

Existing law prohibits a secondhand dealer from entering into any cash transactions in payment for the purchase of copper. Existing law requires a payment for copper to be made in the form of a check to the copper seller at the address recorded on the seller's photo identification. Further requires the check to be mailed no earlier than 5 business days after the date of the transaction.

New law adds aluminum-copper air conditioning coils to the provisions and application of existing law in the manner that existing law applies to copper.

Existing law prohibits a secondhand dealer from entering into any cash transactions in excess of \$300 for the purchase of metal, other than copper or a precious metal object. Further requires that payments in excess of \$300 for metals, other than copper or precious metal objects, are to be made in the form of a check payable to the name and address of the seller at the time of the transaction.

New law adds aluminum-copper air conditioning coils to the provisions and application of existing law in the manner that existing law applies to copper or a precious metal object.

Existing law authorizes a secondhand dealer to provide payment by either cash or other method for transactions when the payment is less than \$300 for the purchase of metals, other than copper or a precious metal object.

New law adds aluminum-copper air conditioning coils to the provisions and application of existing law in the manner that existing law applies to copper or a precious metal object.

Existing law prohibits an operator of a scrap metal recycling facility from entering into any cash payment transactions for the purchase of copper. Further provides that after 5 business days from the date of the transaction, a payment for copper is required to be made in either the form of a check payable to the name and address of the copper seller or by loadable payment card in the manners prescribed by existing law.

New law adds aluminum-copper air conditioning coils to the provisions and application of existing law in the manner that existing law applies to copper.

Existing law prohibits an operator from entering into any cash transactions in excess of \$300 in payment for the purchase of metal, other than copper. Further requires that payments in excess of \$300 for metals, other than copper, are to be made either in the form of a check payable to the name and address of the seller or a loadable payment card may be tendered to the seller at the time of the transaction.

New law adds aluminum-copper air conditioning coils to the provisions and application of existing law in the manner that existing law applies to copper.

Existing law authorizes an operator to provide payment by either cash or other method for transactions of \$300 for the purchase of metals, other than copper.

New law adds aluminum-copper air conditioning coils to the provisions and application of existing law in the manner that existing law applies to copper.

Effective Aug. 1, 2014.

(Amends R.S. 37:1864.3(A)(1) and (3) and 1973(A)(1)(intro. para) and (2))