

2015 Regular Session

HOUSE BILL NO. 12

BY REPRESENTATIVES BROWN AND FANNIN AND SENATORS GALLOT,  
KOSTELKA, AND LONG

FUNDS/FUNDING: Dedicates the proceeds of the state sales tax collected on hotel rooms  
in Grant Parish to the Grant Parish Economic Development Fund

1 AN ACT

2 To enact R.S. 47:302.55, 322.48, and 332.54, relative to the disposition of certain sales tax  
3 collections in Grant Parish; to establish the Grant Parish Economic Development  
4 Fund as a special fund in the state treasury; to provide for the deposit of monies in  
5 the fund; to provide for the use of such monies; to provide for an effective date; and  
6 to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:302.55, 322.48, and 332.54 are hereby enacted to read as follows:

9 §302.55. Disposition of certain collections in Grant Parish

10 A. The avails of the tax imposed by this Chapter from the sale of services as  
11 defined in R.S. 47:301(14)(a) in Grant Parish under the provisions of R.S. 47:302(C)  
12 shall be credited to the Bond Security and Redemption Fund, and after a sufficient  
13 amount is allocated from that fund to pay all the obligations secured by the full faith  
14 and credit of the state which become due and payable within any fiscal year, the  
15 treasurer shall pay the remainder of such funds into a special fund which is hereby  
16 created in the state treasury and designated as the "Grant Parish Economic  
17 Development Fund".

18 B. The monies in the Grant Parish Economic Development Fund shall be  
19 subject to an annual appropriation by the legislature. All unexpended and

1 unencumbered monies remaining in the fund at the end of the fiscal year shall remain  
2 in the fund. The monies in the fund shall be invested by the treasurer in the same  
3 manner as the monies in the state general fund, and all interest earned shall be  
4 deposited into the state general fund.

5 C. Monies appropriated from the fund shall be available for use by the Grant  
6 Parish Police Jury for promoting tourism in Grant Parish.

7 \* \* \*

8 §322.48. Disposition of certain collections in Grant Parish

9 The avails of the tax imposed by R.S. 47:321 from the sales of services as  
10 defined in R.S. 47:301(14)(a) in Grant Parish under the provisions of R.S. 47:321(C)  
11 and 322, as applicable, shall be credited to the Bond Security and Redemption Fund,  
12 and after a sufficient amount is allocated from that fund to pay all of the obligations  
13 secured by the full faith and credit of the state which become due and payable within  
14 any fiscal year, the treasurer shall pay the remainder of such funds into the Grant  
15 Parish Economic Development Fund as provided in and subject to the provisions of  
16 R.S. 47:302.55.

17 \* \* \*

18 §332.54. Disposition of certain collections in Grant Parish

19 The avails of the tax imposed by R.S. 47:331 from the sales of services as  
20 defined in R.S. 47:301(14)(a) in Grant Parish under the provisions of R.S. 47:331(C)  
21 and 332 shall be credited to the Bond Security and Redemption Fund, and after a  
22 sufficient amount is allocated from that fund to pay all the obligations secured by the  
23 full faith and credit of the state which become due and payable within any fiscal  
24 year, the treasurer shall pay the remainder of such funds into the Grant Parish  
25 Economic Development Fund as provided in and subject to the provisions of R.S.  
26 47:302.55.

27 Section 2. This Act shall become effective on July 1, 2015; if vetoed by the governor  
28 and subsequently approved by the legislature, this Act shall become effective on July 1,  
29 2015, or on the day following such approval by the legislature, whichever is later.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 12 Original

2015 Regular Session

Brown

**Abstract:** Dedicates the avails of the state sales tax collected on hotel rooms in Grant Parish to the Grant Parish Economic Development Fund.

Proposed law creates the Grant Parish Economic Development Fund as a special fund in the state treasury. Dedicates all 3.97% of the state sales tax levied on the furnishing of sleeping rooms collected in Grant Parish to the Grant Parish Economic Development Fund to be used exclusively for promoting tourism in Grant Parish.

Effective July 1, 2015.

(Adds R.S. 47:302.55, 322.48, and 332.54)