
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Laura Gail Sullivan.

SB 24 Original	DIGEST 2015 Regular Session	Nevers
----------------	--------------------------------	--------

Present law provides for apprenticeship tax credits. Provides that for all taxable periods beginning after Dec. 31, 2007, and ending prior to Jan. 1, 2015, employers shall be allowed a non-refundable apprenticeship tax credit against any La. individual or corporation income tax or corporation franchise tax each tax year equal to one dollar for each hour of employment of each eligible apprentice, not to exceed 1,000 hours for each eligible apprentice as provided in present law.

Proposed law extends the credits in present law for three years for taxable periods ending prior to Jan. 1, 2018.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6033(B)(1))