

2015 Regular Session

HOUSE BILL NO. 157

BY REPRESENTATIVE DANAHAAY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

BUDGETARY PROCEDURES: Requires that a minimum of 15% of nonrecurring funding be dedicated to new highway construction

1 AN ACT

2 To amend and reenact R.S. 39:54(B)(3) and to enact R.S. 39:54(B)(4), relative to
3 nonrecurring revenue; to provide for the payment of new highway construction; and
4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:54(B)(3) is hereby amended and reenacted and R.S. 39:54(B)(4)
7 is hereby enacted to read as follows:

8 §54. Limitations on appropriations

9 * * *

10 B. Appropriation of any money designated in the official forecast as
11 nonrecurring shall be made only in accordance with the following:

12 * * *

13 (3) At a minimum, fifteen percent of nonrecurring revenue shall be
14 appropriated for new highway construction for which federal matching funds are
15 available, without excluding highway projects otherwise eligible as capital projects
16 under other provisions of law.

17 (4) After satisfying the requirements of Paragraphs ~~(1) and (2)~~ (1), (2), and
18 (3) of this Subsection, the remainder may be appropriated only for the following
19 purposes:

The remainder of nonrecurring monies may be appropriated for the following purposes:

- (1) Retiring or defeasance of bonds in advance of and in addition to the existing amortization requirements of the state.
- (2) Funding for capital outlay projects in the comprehensive state budget.
- (3) Deposit into the Coastal Protection and Restoration Fund.
- (4) New highway construction.

Proposed law retains present law and further requires that a minimum of 15% of the nonrecurring revenues are used for new highway construction.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:54(B)(3); Adds 39:54(B)(4))