The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jay R. Lueckel.

DIGEST

SB 123 Original

2015 Regular Session

Adley

<u>Present constitution</u> provides for the creation of the Transportation Trust Fund (trust fund), and the sources of monies to be deposited into the fund from the avails received in each year from taxes levied on gasoline and motor fuels and on special fuels.

<u>Present constitution</u> provides that after satisfying certain pledges for the payment of bonds or other evidences of indebtedness, the treasurer shall allocate excess revenues and all monies appropriated by the Federal Highway Administration or its successor and the Federal Aviation Administration or its successor, either reimbursed or paid directly, to the trust fund.

Proposed constitutional amendment retains present constitution.

<u>Present constitution</u> provides that the monies in the trust fund shall be appropriated or dedicated solely and exclusively for the costs for and associated with construction and maintenance of the roads and bridges of the state and federal highway systems, the Statewide Flood-Control Program, or its successor, ports, airports, transit, state police for traffic control purposes, and the Parish Transportation Fund, or its successor, and the payment of bonds secured by the trust fund.

<u>Proposed constitutional amendment</u> deletes state police for traffic control purposes as one of the eligible uses of monies in the Transportation Trust Fund.

<u>Present constitution</u> provides that the state generated tax monies appropriated for ports, Parish Transportation Fund, the Statewide Flood-Control Program, and state police for traffic control purposes shall not exceed twenty percent annually of the state generated tax revenues in the trust fund; provided, however, that no less than the avails of one cent of the tax on gasoline and special fuels shall be appropriated each year to the Parish Transportation Fund, or its successor.

<u>Proposed constitutional amendment</u> provides that beginning in Fiscal Year 2016-2017, the appropriation or dedication to ports, the Parish Transportation Fund, and the Statewide Flood-Control Program shall not exceed twenty percent annually of the state generated tax revenues in the Transportation Trust Fund and that no more than the avails of one cent of the tax on gasoline and special fuels in the trust fund shall be appropriated or dedicated each year to the Parish Transportation Fund.

Specifies submission of the amendment to the voters at the statewide election to be held on October 24, 2015.

(Amends Const. Art. VII, Sec. 27(B))