The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

SB 142 Original 2015 Regular Session Morrell

Present law allows an extra motion picture investor tax credit (in addition to the 30% credit) of 5% on payroll for Louisiana residents employed in connection with a state-certified production.

Proposed law also allows an extra credit of 5% on payroll for people who are listed on a "Movie Industry Student Registry" provided that the payroll of a resident who is a student can only be counted once.

Proposed law requires the office of entertainment industry development of the Department of Economic Development to maintain a "Movie Industry Student Registry". Authorizes each institution of postsecondary education in the state to submit to be listed on the registry the name of any individual who is in good standing at the institution or who has matriculated from the institution, and who has qualifications which would make the individual a suitable prospect for employment in a state-certified production as determined by the institution.

Applicable to productions certified for tax credits on and after January 1, 2016.

Effective January 1, 2016.

(Amends R.S. 47:6007(C)(1)(c)(ii) and (D)(5))