

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 127** HLS 15RS 210

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 2, 2015	3:15 PM	Author: PRICE
Dept./Agy.: Revenue		Analyst: Deborah Vivien
Subject: Permitted Uses of St. James Parish Fund		

FUNDS/FUNDING OR NO IMPACT GF RV See Note Page 1 of 1
Changes permitted uses of monies in the St. James Parish Enterprise Fund

Current law defines permitted uses of the St. James Parish Enterprise Fund as land acquisition, building construction related to the St. James Convention Facility, agricultural arena, or farmer's market.

Proposed law retains current law and authorizes the governing authority of St. James Parish to also use the St. James Parish Enterprise Fund to promote tourism and economic development as well as for maintenance, repair and parking for the St. James Convention Facility or the St. James Parish Tourist Information Welcome Center.

Effective July 1, 2015

EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. According to the Department of Revenue, approximately \$21,000 was deposited to the St. James Parish Enterprise Fund in FY 14, which is the dedication of 2.97% of the state sales tax rate on hotel/motel rentals generated in the parish.

The bill expands permitted uses of the St. James Parish Enterprise Fund by including tourism and economic development along with maintenance and repair of buildings and parking associated with the St. James Convention Facility or the St. James Parish Tourist Information Welcome Center.

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|---|----------------------------|--------------|--|
| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | | | <input type="checkbox"/> 6.8(F)(2) >= \$500,000 Rev. Red. to State {H & S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

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