
DIGEST

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HB 509 Original

2015 Regular Session

Smith

Abstract: For the period between July 1, 2015, through June 30, 2017, all state sales and use tax exemptions for sales of steam, water, electric power, or energy shall be inapplicable, inoperable, and of no effect, resulting in the imposition of these taxes on the sales of such items.

Present law authorizes the levy of a 2%, a 1%, and a .97% state tax upon the sale at retail, the use, the consumption, the distribution, and the storage for use or consumption in this state of each item or article of tangible personal property.

Present law exempts sales of electric power or energy, natural gas, steam and water from imposition of these taxes.

Proposed law renders the exemptions provided in present law inapplicable, inoperable, and of no effect for all taxable years between July 1, 2015 and June 30, 2017.

Effective July 1, 2015.

(Adds R.S. 47:302(V), 321(L), and 331(S))