

2015 Regular Session

HOUSE BILL NO. 522

BY REPRESENTATIVE STOKES

TAX/AD VALOREM-EXEMPTION: (Constitutional Amendment) Exempts certain natural gas stores from ad valorem property taxes

1 A JOINT RESOLUTION

2 Proposing to add Article VII, Section 21(C)(20) of the Constitution of Louisiana, to provide
3 with respect to ad valorem property tax; to exempt certain natural gas stores from ad
4 valorem property tax; to provide for effectiveness; to provide for submission of the
5 proposed amendment to the electors; and to provide for related matters.

6 Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members
7 elected to each house concurring, that there shall be submitted to the electors of the state of
8 Louisiana, for their approval or rejection in the manner provided by law, a proposal to add
9 Article VII, Section 21(C)(20) of the Constitution of Louisiana, to read as follows:

10 §21. Other Property Exemptions

11 Section 21. In addition to the homestead exemption provided for in Section
12 20 of this Article, the following property and no other shall be exempt from ad
13 valorem taxation:

14 * * *

15 (C)

16 * * *

17 (20) Natural gas held, used, or consumed in providing natural gas storage
18 services or operating natural gas storage facilities.

19 Section 2. This Act shall take effect and become operative on October 24, 2015, if
20 and when the proposed amendments of Article VII of the Constitution of Louisiana
21 contained in the Acts which originated as House Bill Nos. _____ of this 2015
22 Regular Session of the Legislature are adopted at a statewide election and become effective.

1 Section 3. Be it further resolved that this proposed amendment shall be submitted
2 to the electors of the state of Louisiana at the statewide election to be held on October 24,
3 2015.

4 Section 4. Be it further resolved that on the official ballot to be used at the election,
5 there shall be printed a proposition, upon which the electors of the state shall be permitted
6 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
7 follows:

8 Do you support an amendment to exempt natural gas held, used, or
9 consumed in providing natural gas storage services or operating natural gas
10 storage facilities from ad valorem property tax? (October 24, 2015) (Adds
11 Article VII, Section 21(C)(20))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 522 Original

2015 Regular Session

Stokes

Abstract: Exempts natural gas held, used, or consumed in providing natural gas storage services or operating natural gas storage facilities from ad valorem property tax.

Present constitution authorizes local governments to impose an ad valorem property tax upon movable and immovable property within their jurisdictions.

Proposed constitutional amendment exempts from ad valorem property tax, natural gas held, used, or consumed in providing natural gas storage services or operating natural gas storage facilities.

Effective Oct. 24, 2015, if and when the proposed amendments of Article VII of the Constitution of La. contained in the Acts which originated as House Bill Nos. _____ of this 2015 R.S. of the Legislature are adopted at a statewide election and become effective.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 24, 2015.

(Adds Const. Art. VII, §21(C)(20))