
DIGEST

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HB 522 Original

2015 Regular Session

Stokes

Abstract: Exempts natural gas held, used, or consumed in providing natural gas storage services or operating natural gas storage facilities from ad valorem property tax.

Present constitution authorizes local governments to impose an ad valorem property tax upon movable and immovable property within their jurisdictions.

Proposed constitutional amendment exempts from ad valorem property tax, natural gas held, used, or consumed in providing natural gas storage services or operating natural gas storage facilities.

Effective Oct. 24, 2015, if and when the proposed amendments of Article VII of the Constitution of La. contained in the Acts which originated as House Bill Nos. _____ of this 2015 R.S. of the Legislature are adopted at a statewide election and become effective.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 24, 2015.

(Adds Const. Art. VII, §21(C)(20))