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## DIGEST

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HB 611 Original

2015 Regular Session

Pylant

**Abstract:** Provides relative to net listing agreements.

Proposed law defines a "net listing agreement" as a "listing agreement" defined in present law that authorizes a broker to take as his commission the difference between the higher sale price at which the real estate property is sold and the stipulated net price agreed upon to be received by the seller.

Proposed law makes it unlawful for a real estate broker to advise or encourage in relation to, or to enter into, a net listing agreement as described in proposed law for the sale of real estate property.

(Adds R.S. 37:1431(34) and 1448.3)