The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cathy Wells.

DIGEST

SB 236 Original

2015 Regular Session

Murray

<u>Present law</u>, relative to the contract to conduct casino gaming operations, requires the casino operator to conduct gaming operations and provide such other services as required by the proposal to conduct casino gaming operations.

<u>Proposed law</u> requires the casino operator to conduct gaming operations and provide such other services as authorized by the Casino Gaming Operating Contract.

<u>Present law</u> requires the parties to the casino operating contract to negotiate the reciprocal terms and elements of default, curative measures, remedies, and damages.

<u>Proposed law</u> retains <u>present law</u> and adds an additional requirement for the parties to negotiate the reciprocal terms for <u>present law</u> requirements.

<u>Present law</u> provides that the casino operating contract when executed by the board and the applicant constitutes the authority of the applicant to conduct the activities authorized by such contract.

<u>Proposed law</u> retains <u>present law</u> and adds any amendments when executed by the board and the applicant constitutes the authority of the applicant to conduct the activities authorized by such contract and such any amendments.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 27:244(A)(3), (B), and (C))