

2015 Regular Session

HOUSE BILL NO. 12

BY REPRESENTATIVES BROWN AND FANNIN AND SENATORS GALLOT,
KOSTELKA, AND LONG

FUNDS/FUNDING: Dedicates the proceeds of the state sales tax collected on hotel rooms
in Grant Parish to the Grant Parish Economic Development Fund

1 AN ACT

2 To enact R.S. 47:302.55, 322.48, and 332.54, relative to the disposition of certain sales tax
3 collections in Grant Parish; to establish the Grant Parish Economic Development
4 Fund as a special fund in the state treasury; to provide for the deposit of monies in
5 the fund; to provide for the use of such monies; to provide for an effective date; and
6 to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:302.55, 322.48, and 332.54 are hereby enacted to read as follows:

9 §302.55. Disposition of certain collections in Grant Parish

10 A. The avails of the tax imposed by this Chapter from the sale of services as
11 defined in R.S. 47:301(14)(a) in Grant Parish under the provisions of R.S. 47:302(C)
12 shall be credited to the Bond Security and Redemption Fund, and after a sufficient
13 amount is allocated from that fund to pay all the obligations secured by the full faith
14 and credit of the state which become due and payable within any fiscal year, the
15 treasurer shall pay the remainder of such funds into a special fund which is hereby
16 created in the state treasury and designated as the "Grant Parish Economic
17 Development Fund".

18 B. The monies in the Grant Parish Economic Development Fund shall be
19 subject to an annual appropriation by the legislature. All unexpended and

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 12 Engrossed

2015 Regular Session

Brown

Abstract: Dedicates the avails of the state sales tax collected on hotel rooms in Grant Parish to the Grant Parish Economic Development Fund.

Proposed law creates the Grant Parish Economic Development Fund as a special fund in the state treasury. Dedicates all 3.97% of the state sales tax levied on the furnishing of sleeping rooms collected in Grant Parish to the Grant Parish Economic Development Fund to be used exclusively for promoting tourism in Grant Parish.

Effective July 1, 2015.

(Adds R.S. 47:302.55, 322.48, and 332.54)