2015 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 55

BY REPRESENTATIVE MONTOUCET

TAX/INCOME TAX: Suspends income and corporate franchise tax credits

1	A CONCURRENT RESOLUTION
2	To suspend until sixty days after final adjournment of the 2016 Regular Session of the
3	Legislature of Louisiana all income and corporation franchise tax credits.
4	WHEREAS, whenever the condition of the state fisc permits, the Legislature of
5	Louisiana has attempted to afford tax relief to its citizenry in the form of various exemptions
6	from the sales and use tax; and
7	WHEREAS, the financial condition of the state is such that monies lost due to these
8	exemptions are critically needed to avoid cessation of vital services to the citizens of the
9	state.
10	THEREFORE, BE IT RESOLVED that the Legislature of Louisiana hereby suspends
11	R.S. 25:1226.4, R.S. 47:34, 35, 37, 227, 265, 287.664, 287.748, 287.749, 287.752, 287.753,
12	287.755, 287.758, 287.759, 297, 297.2, 297.4, 297.6, 297.8, 297.9, 6004, 6005, 6006,
13	6006.1, 6007, 6008, 6009, 6012, 6013, 6014, 6015, 6016.1, 6017, 6018, 6019, 6020, 6022,
14	6023, 6025, 6026, 6030, 6032, 6034, 6035, 6036, 6037, 6104, 6105, 6106, and 6107, and
15	R.S. 51:1787(A)(1)(b) and (2), 1807, 1924, 2354, 2399.3, and 3085 that provide for a credit
16	against the income tax and the corporation franchise tax levied pursuant to Chapter 1 and
17	Chapter 5 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950.
18	BE IT FURTHER RESOLVED that this suspension shall become effective upon
19	adoption of this Resolution and shall extend through the sixtieth day after final adjournment
20	of the 2016 Regular Session of the Legislature of Louisiana.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 55 Original

2015 Regular Session

Montoucet

Suspends all credits allowed against the income tax and the corporation franchise tax until 60 days after final adjournment of the 2016 R.S.

(Suspends R.S. 25:1226.4, R.S. 47:34, 35, 37, 227, 265, 287.664, 287.748, 287.749, 287.752, 287.753, 287.755, 287.758, 287.759, 297, 297.2, 297.4, 297.6, 297.8, 297.9, 6004, 6005, 6006, 6006.1, 6007, 6008, 6009, 6012, 6013, 6014, 6015, 6016.1, 6017, 6018, 6019, 6020, 6022, 6023, 6025, 6026, 6030, 6032, 6034, 6035, 6036, 6037, 6104, 6105, 6106, and 6107, and R.S. 51:1787(A)(1)(b) and (2), 1807, 1924, 2354, 2399.3, and 3085)