The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

SB 280 Original | 2015 Regular Session | Chabert

Present law grants a refundable income and corporation franchise tax credit for property taxes paid on vessels in Outer Continental Shelf Lands Act Waters.

Proposed law changes the time within which refunds must be issued from 90 days to 75 days.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6006.1(C))