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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Laura Gail Sullivan.

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SB 281 Original

DIGEST  
2015 Regular Session

Cortez

Proposed law allows a credit against La. income tax or corporate franchise tax due in a tax year owed by an owner of land in La., at the rate of \$100 per acre leased if the lessee is required to engage in biomass recovery for 100% of the waste produced by growing sugar cane on the land leased. The credit shall not exceed the annual value of the lease.

Effective August 15, 2015.

(Adds R.S. 47:6039)