

SENATE RESOLUTION NO. 66

BY SENATOR APPEL

A RESOLUTION

To commend Gulf Coast Bank & Trust Company upon its twenty-fifth anniversary.

WHEREAS, in 1883, when Gulf Coast Bank & Trust Company was originally founded as American Savings, banking was more about talking directly to customers and building lasting trust in a customer service driven industry; and

WHEREAS, on June 11, 1990, Gulf Coast Bank & Trust Company opened its doors by taking over American Savings as well as Security Homestead Deposits, Southern Savings & Loan, and Columbia Homestead; and

WHEREAS, led by President and Chief Executive Officer Guy T. Williams and businessman Dieter Hugel, the team of investors shared a vision to build a bank that adheres to past principles of serving customers combined with modern day banking technologies; and

WHEREAS, over the past twenty-five years, Gulf Coast Bank & Trust Company has grown to include eighteen retail branch locations in five southeast Louisiana parishes, and has become one of the largest mortgage lenders in Louisiana that continues to help customers achieve the American dream of home ownership; and

WHEREAS, the bank's factoring division, Gulf Coast Business Credit operates in numerous states, giving businesses around the country needed access to capital for growth and stability; and

WHEREAS, for many years, Gulf Coast Bank has been named by the United States Small Business Administration (SBA) as one of the top SBA Lenders in Louisiana for assisting small businesses in turning their good ideas into realities; and

WHEREAS, to boost community-support efforts, there are 385 Gulf Coast Bank & Trust Company employees working to support nonprofit organizations awarding more than fifty thousand dollars annually to various charities; and

WHEREAS, Gulf Coast Bank employees also facilitated fundraising for selected nonprofits including the Leukemia Cup Regatta, which raises money to increase awareness and research for leukemia by selling paper sailboats at all branch locations, with all proceeds going to the Leukemia and Lymphoma Society; and

WHEREAS, today, Gulf Coast Bank & Trust Company has assets of more than 1.25 billion dollars, and continues to grow and expand its services by offering customers advanced consumer products, commercial loans, small business loans, mortgages, wealth management, retirement planning, trust services, mobile banking, and more.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby commend Gulf Coast Bank & Trust Company upon its twenty-fifth anniversary.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to Kim Carver, Gulf Coast Bank & Trust Company Human Resource Director and Vice President of Government Relations.

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PRESIDENT OF THE SENATE