
DIGEST

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HB 124 Reengrossed

2015 Regular Session

Burrell

Abstract: Changes the boundaries of the Shreveport Downtown Development District

Present law creates the Shreveport Downtown Development District to formulate a program to aid and encourage private development, promote and coordinate public development, and encourage and aid in the preservation, revitalization, and beautification of the central business district of Shreveport. Proposed law retains present law except changes the boundaries of the district.

Proposed law additionally provides that if the district's boundaries are expanded to include territory not originally included within the district's boundaries, the city council must call an election in order to submit any existing ad valorem tax or bonds to the qualified electors of the expanded territory for their approval or rejection; however, no election is required if there are no qualified electors. Prohibits the levy of a tax in the expanded territory or the issuance of bonds secured by a tax levied in the expanded territory unless such tax is approved by the voters.

(Amends R.S. 33:2740.38(B)(1))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Municipal, Parochial and Cultural Affairs to the original bill:

1. Relative to the expansion of district boundaries, add a requirement that the city council call an election in order to submit any existing ad valorem tax or bonds to the qualified electors of the expanded territory for their approval or rejection.

The House Floor Amendments to the engrossed bill:

1. Add prohibition on the levy of taxes and issuance of bonds secured by taxes in the expanded territory without voter approval.