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## DIGEST

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HB 758 Engrossed

2015 Regular Session

Jay Morris

**Abstract:** Provides for reporting and the appropriation of certain tax expenditures. Limits the amount of each tax credit and rebate to the appropriated amount.

Proposed law requires each department that grants or administers a tax exemption program to report monthly to the Revenue Estimating Conference, the Legislative Fiscal Office, and the division of administration on each tax credit and rebate program. Proposed law defines a tax exemption program as a tax credit or rebate authorized in present law.

Proposed law requires the executive budget and the General Appropriation Bill to have an appropriation for each tax expenditure program in the same section of law as the department that grants or administers the program.

Proposed law limits the amount of each tax credit or rebate to the amount appropriated in the General Appropriation Bill for each fiscal year. Further requires the department administering the provisions of a tax credit or rebate to establish the method of allocating available tax credits or rebates.

(Amends R.S. 39:51(E) and (F); Adds R.S. 39:24.1, 34(E), and 51(G) and R.S. 47:1675(K))