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HOUSE FLOOR AMENDMENTS
2015 Regular Session
Amendments proposed by Representative Pierre to Reengrossed House Bill No. 255 by Representative Pierre

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 22:691.10(A)" insert "and 691.13(A)"

AMENDMENT NO. 2

On page 1, line 13, after "R.S. 22:691.10(A)" delete "is" and insert "and 691.13(A) are"

AMENDMENT NO. 3

On page 5, at the end of line 7, delete the colon ":" and insert "both of the following conditions are met:"

AMENDMENT NO. 4

On page 6, at the end of 18, delete the colon ":" and insert "both of the following conditions are met:"

AMENDMENT NO. 5

On page 7, after line 26, insert the following:

"§691.13. Sanctions

A. Except as provided in R.S. 22:691.5(E)(3), any insurer failing, without just cause, to file any registration statement as required in this Subpart shall be required, after notice and ~~hearing,~~ an opportunity to be heard, to pay a penalty of one hundred dollars for each day's delay, to be recovered by the commissioner of insurance and the penalty so recovered shall be ~~paid into the general revenue fund of this state.~~ deposited upon receipt in the state treasury. The maximum penalty under this Section is ten thousand dollars. The commissioner may reduce the penalty if the insurer demonstrates to the commissioner that the imposition of the penalty would constitute a financial hardship to the insurer.

* * *"

AMENDMENT NO. 6

On page 12, line 3, after "capital" change "for company action" to "company-action"

AMENDMENT NO. 7

On page 15, line 21, after "and" change "hearing," to "an opportunity to be heard,"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.