

1 WHEREAS, such modernization of the laws of Louisiana and harmonization with
2 the laws of other states will increase the certainty and predictability of Louisiana law relative
3 to business entities, and allow Louisiana's law relative to business entities to remain current
4 with leading business entities revision work.

5 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
6 urge and request the Louisiana State Law Institute to study and make recommendations
7 regarding revision of the laws of the state relative to limited liability companies, nonprofit
8 corporations, and other business entities and to report its findings and recommendations to
9 the legislature.

10 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
11 Louisiana State Law Institute.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Requests the La. State Law Institute to study and make recommendations regarding revision of the laws of limited liability companies, nonprofit corporations, and other business entities in the state of La. Requests a report of findings and recommendations to be made to the legislature.