

1 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
2 establish the Task Force on State Retirement System Sustainability to study the current
3 funding and benefits of the four state retirement systems and to investigate the need for
4 further legislative reform relative to these systems.

5 BE IT FURTHER RESOLVED that the Task Force on State Retirement System
6 Sustainability shall be comprised of the following members:

- 7 (1) The speaker of the House of Representatives or his designee.
- 8 (2) The president of the Senate or his designee.
- 9 (3) The chairman of the House Committee on Retirement or his designee.
- 10 (4) The chairman of the Senate Committee on Retirement or his designee.
- 11 (5) The commissioner of administration or his designee.
- 12 (6) A representative of the Public Affairs Research Council of Louisiana.
- 13 (7) A representative of the Louisiana Society of Certified Public Accountants.
- 14 (8) The manager of actuarial services for the Louisiana Legislative Auditor.
- 15 (9) Two representatives appointed jointly by the four state retirement systems.

16 BE IT FURTHER RESOLVED that the members of the task force shall serve
17 without compensation for such service, except per diem or expense reimbursement to which
18 they may be individually entitled as members of the organizations they represent.

19 BE IT FURTHER RESOLVED that the chairman of the House Committee on
20 Retirement or his designee shall serve as chairman of the task force and the chairman of the
21 Senate Committee on Retirement or his designee shall serve as vice chairman.

22 BE IT FURTHER RESOLVED that a majority of the total membership shall
23 constitute a quorum of the task force and that the presence of a quorum shall be required for
24 the task force to transact business; no official action shall be taken by the task force unless
25 a quorum is present.

26 BE IT FURTHER RESOLVED that the names of the members selected to serve on
27 the task force shall be submitted to the chairman of the task force not later than July 31,
28 2015, and that the chairman shall call the first meeting of the task force not later than
29 September 15, 2015.

1 BE IT FURTHER RESOLVED that the task force shall meet as necessary and shall
2 submit its report of findings and recommendations to the speaker of the House of
3 Representatives and the president of the Senate not later than January 7, 2016.

4 BE IT FURTHER RESOLVED that the task force shall terminate not later than
5 March 1, 2016.

6 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
7 to each of the following: the commissioner of administration, the Public Affairs Research
8 Council of Louisiana, the Louisiana Society of Certified Public Accountants, and the
9 executive directors of the Louisiana State Employees' Retirement System, the Teachers'
10 Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and
11 the State Police Retirement System.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Pearson

Establishes the Task Force on State Retirement System Sustainability to study the current funding and benefits of the four state retirement systems and to investigate the need for further legislative reform relative to these systems, and to report all such matters to the speaker of the House and the president of the Senate not later than Jan. 7, 2016, and to terminate not later than March 1, 2016.

The task force is comprised of:

- (1) The speaker of the House of Representatives or his designee.
- (2) The president of the Senate or his designee.
- (3) The chairman of the House Committee on Retirement or his designee.
- (4) The chairman of the Senate Committee on Retirement or his designee.
- (5) The commissioner of administration or his designee.
- (6) A representative of the Public Affairs Research Council of Louisiana.
- (7) A representative of the Louisiana Society of Certified Public Accountants.
- (8) The manager of actuarial services for the Louisiana Legislative Auditor.
- (9) Two representatives appointed jointly by the four state retirement systems.

Specifies that the members of the task force serve without compensation, except for reimbursement or per diem they are individually entitled to as members of the organization they represent. Names the chairman of the House Committee on Retirement or his designee as the chairman and the chairman of the Senate Committee on Retirement or his designee as the vice chairman. Provides that the names of the members shall be submitted to the chairman of the task force by July 31, 2015, and that the chairman shall call the first meeting of the task force no later than Sept. 15, 2015.