

**SENATE COMMITTEE AMENDMENTS**

2015 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Reengrossed House Bill No. 743 by Representative Foil

1 AMENDMENT NO. 1

2 On page 1, line 2, after "(introductory paragraph)," insert "1-143(A)(3),"

3 AMENDMENT NO. 2

4 On page 1, delete line 5 and insert:

5 "12:1-140(25B), and 1-502(A)(7), relative to corporations; to provide with"

6 AMENDMENT NO. 3

7 On page 1, line 6, after "incorporation;" insert "to provide for qualified directors;"

8 AMENDMENT NO. 4

9 On page 1, line 12, after "(introductory paragraph)," insert "1-143(A)(3),"

10 AMENDMENT NO. 5

11 On page 1, delete line 15 and insert:

12 "140(25B), and 1-502(A)(7) are hereby enacted to read as follows:"

13 AMENDMENT NO. 6

14 On page 2, between lines 12 and 13 insert the following:

15 "§1-143. Qualified director

16 A. A "qualified director" is a director who meets the following criteria:

17 \* \* \*

18 (3) At the time action is to be taken under R.S. 12:1-862, a director who is

19 neither of the following:

20 (a) A director as to whom the transaction is a director's conflicting interest

21 transaction.

22 (b) A director who has ~~does not have~~ a material relationship with another

23 director as to whom the transaction is a director's conflicting interest transaction.

24 \* \* \*"

25 AMENDMENT NO. 7

26 On page 3, delete lines 21 through 29 and on page 4, delete lines 1 through 8