

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 357** HLS 15RS 815
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action: **w/ SEN COMM AMD**
 Proposed Amd.:
 Sub. Bill For.:

Date: May 22, 2015 7:43 AM	Author: RITCHIE
Dept./Agy.: Revenue/Children & Family Services	Analyst: Travis McIlwain
Subject: Data Match	

BANKS/BANKING

EG1 SEE FISC NOTE SG EX

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Provides with respect to banks and financial institutions

Current law authorizes a bank or any affiliate of data match to disclose certain account information of individuals to the Department of Children & Family Services (DCFS), child support enforcement section. Proposed law requires disclosure authorization be made applicable to all persons who co-own an account. Proposed law provides that the Department of Revenue and the DCFS may enter into an agreement to share the costs of reimbursement fees paid to financial institutions for complying with financial institution data match laws.

EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total						

REVENUES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

This bill may increase the costs of the Department of Revenue by an indeterminable amount and may decrease the costs of the Department of Children & Family Services (DCFS) by an indeterminable amount. This bill allows the Department of Children & Family Services (DCFS) and the Department of Revenue to enter into an agreement to share the costs of reimbursement fees paid to financial institutions conducting data match for both agencies. Currently, DCFS is already reimbursing financial institutions for these services. However, if DCFS and the Department of Revenue receive data match information from the same financial institution, according to DCFS, DCFS is paying the total costs, while Revenue is not paying anything.

This bill allows the two agencies to enter an agreement to share in such costs of data match services. To the extent these two actually enter into an agreement, the total costs to the state will not change, but the share will change as Revenue will pay a portion and the amount DCFS currently pays will be reduced by some amount.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Although this legislation requires the financial institution to provide co-owner information on applicable accounts, this information is already being submitted to DCFS and the Department of Revenue.

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|---|----------------------------|--------------|--|
| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | | | <input type="checkbox"/> 6.8(F)(2) >= \$500,000 Rev. Red. to State {H & S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

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