

GREEN SHEET REDIGEST

HB 244

2015 Regular Session

Foil

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

TAX CREDITS. Extends the sunset of the Angel Investor Tax Credit Program

DIGEST

Abstract: Extends the Angel Investor Tax Credit Program from July 1, 2015, to July 1, 2017.

Present law establishes the Angel Investor Tax Credit Program and authorizes a tax credit for certain investments in a La. entrepreneurial business.

Present law provides for the sunset of the program on July 1, 2015.

Proposed law extends the sunset of the program from July 1, 2015, to July 1, 2017.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends §3 of Act No. 414 of the 2011 R.S.)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the engrossed bill

1. Changes the sunset date to July 1, 2017.