
SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 635
by Representative Jackson

1 AMENDMENT NO. 1

2 On page 1, line 2, between "R.S. 51:2455(A)," and "3114(B)," insert "2461,"

3 AMENDMENT NO. 24 On page 1, line 3, between "rebates;" and "to" insert "to provide for expiration of advance
5 notifications;"6 AMENDMENT NO. 3

7 On page 1, line 6, between "R.S. 51:2455(A)," and "3114(B)," insert "2461,"

8 AMENDMENT NO. 4

9 On page 2, between lines 18 and 19, insert the following:

10 "§ 2461. Application deadline

11 A. On and after January 1, 2018, no new applications to receive incentive
12 tax credits or rebates under this Chapter shall be approved by the Department
13 of Economic Development. However, an employer which, prior to January
14 1, 2018, has been approved by the department to receive incentive tax credits
15 or rebates under the program shall continue to receive tax credits or rebates
16 pursuant to the terms of its agreement with the state of Louisiana as long as
17 the employer retains its eligibility.18 B. The Department of Economic Development shall have the authority to
19 provide for the expiration of Advance Notifications for failure to timely
20 pursue a project as provided in rules to be adopted by the Department of
21 Economic Development. However, Advance Notifications timely filed by an
22 employer at any time prior to July 1, 2015 shall not expire provided the
23 project has commenced during the effective date of the Advance Notification
24 and shall be valid until the project is complete. Such Advance Notifications
25 filed prior to July 1, 2015 shall satisfy any procedural requirements for the
26 filing of an Advance Notification under the provisions of R.S. 51:2456(B).

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