

RÉSUMÉ DIGEST

ACT 135 (SB 2)

2015 Regular Session

Claitor

Prior law provided an increased retirement benefit to each person who participated in the State Police Retirement System's deferred retirement option program (DROP) prior to its repeal by Act 480 of the 2009 RS, but who after such participation continued employment without a break in service through July 1, 2014. Provided that this increased benefit shall equal a monthly salary including a longevity benefit funded from the June 30, 2014, balance in the employee experience account (R.S. 11:1332) which together with the lump sum in his DROP account on his retirement date is actuarially equivalent to the monthly benefit calculated as though he had not participated in DROP.

New law repeals this provision.

Effective upon signature of the governor (June 19, 2015).

(Repeals Sec. 2 of Act 859 of 2014 R.S.)