2015 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 220

BY REPRESENTATIVE CROMER

INSURERS/TAXES: Urges a study of the insurance premium tax and retaliatory tax issues affecting insurance companies doing business in the state of Louisiana

1	A CONCURRENT RESOLUTION
2	To urge and request the House Committee on Insurance and the Senate Committee on
3	Insurance, in consultation with the Department of Insurance and insurance industry
4	representatives, to study the insurance premium tax and retaliatory tax issues
5	affecting insurance companies doing business in the state of Louisiana.
6	WHEREAS, the state of Louisiana has one of the highest premium tax rates for
7	insurance companies in the country; and
8	WHEREAS, the insurance companies doing business in our state are subject to
9	retaliatory taxes as a result of the premium tax structure in the Louisiana Insurance Code;
10	and
11	WHEREAS, it is important that the regulatory and statutory framework for premium
12	taxes and retaliatory taxes be reviewed to determine if it is fair and equitable.
13	THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
14	urge and request the House Committee on Insurance and the Senate Committee on
15	Insurance, in consultation with the Department of Insurance and insurance industry
16	representatives, to study the regulatory and statutory framework for premium taxes and
17	retaliatory taxes to determine if such framework is fair and equitable to the insurance
18	industry and to the state of Louisiana.
19	BE IT FURTHER RESOLVED that such a study include a review of the laws of
20	other states and address whether the enactment of legislation by the Legislature of Louisiana
21	should be considered.

- 1 BE IT FURTHER RESOLVED that the House Committee on Insurance and the
- 2 Senate Committee on Insurance may submit the findings from the study in the form of a
- 3 report to the Louisiana Legislature on or before December 31, 2015.
- 4 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
- 5 chairman of the House Committee on Insurance, the chairman of the Senate Committee on
- 6 Insurance, and the commissioner of insurance for the state of Louisiana.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 220 Original	2015 Regular Session	Cromer
------------------	----------------------	--------

Urges and requests the House Committee on Insurance and the Senate Committee on Insurance, in consultation with the Department of Insurance and insurance industry representatives, to study the insurance premium tax and retaliatory tax issues affecting insurance companies doing business in the state of Louisiana. Authorizes a report by the committees to the La. Legislature on or before Dec. 31, 2015.