
SENATE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Senator Allain to Reengrossed House Bill No. 805 by Representative Adams

1 AMENDMENT NO. 1

2 On page 2, delete lines 5 through 10, and insert:

3 "If the amount of the credit authorized pursuant to Subsection A of this Section
4 exceeds the amount of tax liability for the tax year, the following amounts of the
5 excess credit shall either be refundable or may be carried forward as a credit against
6 subsequent Louisiana income or corporation franchise tax liability for a period not
7 to exceed five years, as follows:

8 (1) Eligible taxpayers whose ad valorem taxes paid to all political
9 subdivisions in the taxable year was less than ten thousand dollars shall be refunded
10 all of the excess credit.

11 (2) Eligible taxpayers whose ad valorem taxes paid to all political
12 subdivisions in the taxable year was ten thousand dollars or more shall be refunded
13 twenty-five percent of the excess credit, and the remaining seventy-five percent of
14 the credit may be carried forward as a credit against subsequent tax liability for a
15 period not to exceed five years."