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(1)
* * *
(b) "Board or commission" shall not mean:
* * *

(vi) Any board or commission that does not have the authority to expend, disburse, or invest more than fifty thousand dollars of funds in a fiscal year and whose members are not eligible to receive any compensation, per diem, or reimbursement of expenses for service on the board or commission.

AMENDMENT NO. 7

On page 2, after line 1, insert the following:

"Section 2. R.S. 42:1121(I) as enacted by the provisions of Section 1 of this Act is hereby repealed in its entirety.

Section 3.(A) The provisions of this Section and of Section 1 of this Act shall become effective upon signature of this Act by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If this Act is vetoed by the governor and subsequently approved by the legislature, this Section and Section 1 of this Act shall become effective on the day following such approval.

(B) Section 2 of this Act shall become effective on July 1, 2017."