SENATE COMMITTEE AMENDMENTS
2015 Regular Session
Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 779
by Representative Ponti

1 AMENDMENT NO. 1

2 On page 1, at the end of line 5, insert "for definitions; to provide"

3 AMENDMENT NO. 2

4 On page 1, line 14, after "system" delete the remainder of the line, and at the beginning of
5 line 15, delete "of components thereof, hereinafter collectively" and insert "hereinafter"

6 AMENDMENT NO. 3

7 On page 2, at the beginning of line 19, after "B.(1)" and before "The" delete "Purchased
8 systems." and insert "Purchased systems."

9 AMENDMENT NO. 4

10 On page 2, line 25, after "cost of" delete "the system." and insert the following:

11 "of a the system that is purchased and installed on or after January 1, 2008, and
12 before January 1, 2018."

13 AMENDMENT NO. 5

14 On page 3, between lines 2 and 3, insert the following:

15 "(b) Beginning in Fiscal Year 2015-2016, the maximum amount of tax
16 credits for purchased systems which may be granted by the department on any return,
17 regardless of tax year, shall be as follows:

18 (i) For tax credits claimed on returns filed on or after July 1, 2015, and
19 before July 1, 2016, no more than ten million dollars of tax credits shall be granted.

20 (ii) For tax credits claimed on returns filed on or after July 1, 2016, and
21 before July 1, 2017, no more than ten million dollars of tax credits shall be granted.

22 (iii) For tax credits claimed on a return filed on or after July 1, 2017, no
23 more than five million dollars of tax credits shall be granted.

24 (iv) The granting of credits shall be on a first-come, first-served basis. If the
25 total amount of credits applied for in any particular fiscal year exceeds the amount
26 of tax credits authorized for that year, the excess shall be treated as having been
27 applied for on the first day of the subsequent year. All requests received on the same
28 business day shall be treated as received at the same time, and if the aggregate
29 amount of the requests received on a single business day exceed the total amount of
30 available tax credits, tax credits shall be approved on a pro rata basis. Beginning in
31 Fiscal Year 2015-2016 any claim or request for an allocation of credits under this
32 Section shall be filed electronically."

33 AMENDMENT NO. 6

34 On page 3, at the beginning of line 3, delete "(c)" and insert "(d)"

35 AMENDMENT NO. 7

1   On page 3, line 9, after "provisions" delete the colon ":" and insert a period "."

2   AMENDMENT NO. 8

3   On page 3, line 12, after "before" and before the comma "," delete "July 1, 2015" and insert
4   "January 1, 2018"

5   AMENDMENT NO. 9

6   On page 3, line 16, after "under" and before "following" insert "the"

7   AMENDMENT NO. 10

8   On page 3, delete lines 26 through 29 in their entirety, and on page 4, delete lines 1 and 2
9   in their entirety and insert the following:

10   "(c)(i) The maximum amount of tax credits for leased systems which may
11   be granted by the department for credits not granted prior to June 1, 2015, during
12   Fiscal Year 2014-2015 shall be nineteen million dollars.

13   (ii) Beginning in Fiscal Year 2015-2016 the maximum amount of tax credits
14   for leased systems which may be granted by the department on any return, regardless
15   of tax year, shall be as follows:

16   (aa) For tax credits claimed on returns filed on or after July 1, 2015, and
17   before July 1, 2016, no more than ten million dollars of tax credits shall be granted.

18   (bb) For tax credits claimed on returns filed on or after July 1, 2016, and
19   before July 1, 2017, no more than ten million dollars of tax credits shall be granted.

20   (cc) For tax credits claimed on returns filed on or after July 1, 2017, no more
21   than five million dollars of tax credits shall be granted.

22   (iii) The granting of credits shall be on a first-come, first-served basis. If the
23   total amount of credits applied for in any particular fiscal year exceeds the amount
24   of tax credits authorized for that year, the excess shall be treated as having been
25   applied for on the first day of the subsequent year. All requests received on the same
26   business day shall be treated as received at the same time, and if the aggregate
27   amount of the requests received on a single business day exceed the total amount of
28   available tax credits, tax credits shall be approved on a pro rata basis. Beginning in
29   Fiscal Year 2015-2016 any claim or request for an allocation of credits under this
30   Section shall be filed electronically."

31 AMENDMENT NO. 11

32 On page 4, line 5, after "(3)" and before "The" insert "(a)" and delete line 6 in its entirety,
33 at the beginning of line 7, delete "(a) The" and insert "if the"

34 AMENDMENT NO. 12

35 On page 4, line 7, after "of the" and before "primary" delete "taxpayer's" and insert
36 "homeowner's"

37 AMENDMENT NO. 13

38 On page 4, delete lines 9 through 12 in their entirety

39 AMENDMENT NO. 14

40 On page 4, line 15, after "system" delete the comma "," and delete the remainder of the line
41 and at the beginning of line 16, delete "combination of components thereof"

1   AMENDMENT NO. 15

2   On page 4, line 21, after "D." and before "(1)" insert the following:

3   "The provisions of this Subsection shall apply to all tax credits for purchase or lease
4   and installation of a system authorized under this Section."

5   AMENDMENT NO. 16

6   On page 5, delete lines 10 and 11 in their entirety and at the beginning of line 12, delete "(c)"
7   and insert "(b)"

8   AMENDMENT NO. 17

9   On page 5, line 15, after "sold" and before "the" insert "or leased"

10 AMENDMENT NO. 18

11 On page 5, line 19, after "sold" and before "to" insert "or leased"

12 AMENDMENT NO. 19

13 On page 5, line 22, after "eligible for" delete "and the homeowner will receive"

14 AMENDMENT NO. 20

15 On page 5, delete line 23 in its entirety and insert the following:

16 "this Section in the amount claimed on a Louisiana income tax"

17 AMENDMENT NO. 21

18 On page 6, delete lines 14 and 15 in their entirety

19 AMENDMENT NO. 22

20 On page 6, at the beginning of line 16, delete "Section 4." and insert "Section 3."