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**HOUSE FLOOR AMENDMENTS**

2015 Regular Session

Amendments proposed by Representative Seabaugh to Reengrossed Senate Bill No. 93 by Senator Adley

1 AMENDMENT NO. 1

2 Delete House Committee Amendment No. 1 proposed by the House Committee on Ways  
3 and Means and adopted by the House of Representatives on May 28, 2015.

4 AMENDMENT NO. 2

5 Delete House Committee Amendment No. 4 proposed by the House Committee on Ways  
6 and Means and adopted by the House of Representatives on May 28, 2015.

7 AMENDMENT NO. 3

8 On page 1, line 2, after "R.S. 47:297(D)(1)" and before the comma "," insert "and to enact  
9 R.S. 47:6039"

10 AMENDMENT NO. 4

11 On page 1, line 3, after "fees;" and before "and to" insert the following:

12 "to provide for eligibility; to establish the Student Assessment for a Valuable  
13 Education (SAVE) Credit Program; to grant a transferable SAVE credit for  
14 each student enrolling at a public institution of higher education; to provide  
15 for the determination of and limitation on the amount of credit granted and  
16 transferred; to require the transfer of the credit to the Board of Regents; to  
17 provide for distribution of funds pursuant to the Board of Regent's formula  
18 for the equitable distribution of funds to public institutions of higher  
19 education; to provide for applicability; to provide for an effective date;"

20 AMENDMENT NO. 5

21 On page 2, between lines 2 and 3, insert the following:

22 "Section 2. R.S. 47:6039 is hereby enacted to read as follows:

23 **§6039. Student Assessment for a Valuable Education (SAVE) credit program**

24 **A. The Program. (1) The Board of Regents shall implement a Student**  
25 **Assessment for a Valuable Education (SAVE) Credit Program for each student**  
26 **enrolling at a public institution of higher education. Each student assessed shall**  
27 **be granted a SAVE credit provided for in this Section against individual**  
28 **income, sales and use, gasoline, and special fuels taxes equal to the individual**  
29 **amount of a SAVE assessment. The amount of each credit shall not exceed the**  
30 **average household tax liability in Louisiana for the total of the following:**  
31 **individual income, sales and use, gasoline, and special fuels taxes as determined**  
32 **and published by the Department of Revenue no later than June thirtieth of**  
33 **each fiscal year. The aggregate amount of SAVE credits granted in any fiscal**  
34 **year shall not exceed three hundred fifty million dollars.**

1           (2) The SAVE credit shall be a transferable, nonrefundable credit  
 2 against the liability as provided by Paragraph (1) of this Subsection of a student,  
 3 or his parent or legal guardian, which shall be transferred to the Board of  
 4 Regents and used solely as provided for in Subsection (C) of this Section, for  
 5 each student enrolled in a public institution of higher education on and after  
 6 July 1, 2015. The procedure for implementing such credit shall be referred to  
 7 as the SAVE Credit Program.

8           B. Eligibility determination requirements, reporting of eligible students  
 9 and transfer and use of funds. (1) The Department of Revenue shall distribute  
 10 student eligibility determination criteria to the Board of Regents to be used for  
 11 requesting the credit for student assessments. Student eligibility shall be based  
 12 on the liability for individual income tax, sales and use taxes, gasoline, and  
 13 special fuels taxes paid to the state of Louisiana by all of the students and their  
 14 parents or legal guardians in the prior year as determined by the Department  
 15 of Revenue as provided for in Paragraph (1) of Subsection (A) of this Section.

16           (2) No later than June thirtieth of each fiscal year, the Board of Regents  
 17 shall certify to the Department of Revenue the total headcount enrollment at  
 18 public institutions of higher education in the previous fall. The Department of  
 19 Revenue shall determine the total amount of the credit based on the allowable  
 20 appropriation, headcount, and the provisions in this Section and shall provide  
 21 to the treasurer from the current collections of taxes an amount of funds equal  
 22 to such determination. Upon notification from the Department of Revenue and  
 23 receipt of the funds, after compliance with the requirements of Article VII,  
 24 Section 9(B) of the Constitution of Louisiana relative to the Bond Security and  
 25 Redemption Fund, the treasurer is authorized and directed to deposit or  
 26 transfer such funds into the Higher Education Initiatives Fund pursuant to R.S.  
 27 17:3129.6. The secretary of the Department of Revenue and the treasurer shall  
 28 report immediately such action to the commissioner of administration and the  
 29 Joint Legislative Committee on the Budget.

30           (3) In no event shall the credit or assessment exceed the amount  
 31 appropriated by the legislature from the Higher Education Initiatives Fund  
 32 each fiscal year. For Fiscal Year 2015-2016, the total allowable amount  
 33 available for transfer shall be designated in the supplementary section of  
 34 Schedule 19-671 Board of Regents in the Act that originated as HB1 of the 2015  
 35 Regular Session of the Legislature of Louisiana. For Fiscal Year 2016-2017 and  
 36 thereafter, the total allowable amount available for transfer shall be determined  
 37 by the legislature.

38           C. Allocation of SAVE program credits. The Board of Regents shall  
 39 distribute all funds appropriated from the Higher Education Initiatives Fund  
 40 derived from the SAVE Credit Program pursuant to its formula for the  
 41 equitable distribution of funds to public institutions of higher education.

42           D. No student or student's parent or legal guardian shall be required to  
 43 pay an assessment that is not offset by a SAVE credit pursuant to this Section.

44           E. The requirements of R.S. 47:1524 shall not be applicable to the credits  
 45 provided for in this Section.

46           F. The provisions of this Section shall be null, void, and of no effect on  
 47 and after July 1, 2020."

48 AMENDMENT NO. 6

49 On page 2, at the beginning of line 3, delete "Section 2. The provisions" and insert "Section  
 50 3. The provisions of Section 1"

1 AMENDMENT NO. 7

2 On page 2, delete lines 5 through 9 and insert the following:

3 "Section 4. This Act shall become effective only if R.S. 39:122(A) and R.S.  
4 24:661(A)(3)(a) are finally amended and reenacted and R.S. 24:661(E) is finally enacted  
5 during this 2015 Regular Session in a substantially similar form provided in the Engrossed  
6 version of House Bill No. 495 of this 2015 Regular Session or the Reengrossed version of  
7 House Bill No. 211 of this 2015 Regular Session."