
DIGEST

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CONFERENCE COMMITTEE REPORT DIGEST

HCR 143

2015 Regular Session

Harrison

Keyword and oneliner of the instrument as it left the House

FINANCIAL INSTITUTIONS: Relative to Louisiana insurance laws regulating both financial institutions and the unfair trade practice of tying banking products or services to insurance products

Report adopts Senate amendments to:

1. Delete a provision of the resolution relative to certain findings of the legislature.

Report rejects Senate amendments which would have:

1. Made a technical change.
2. Added the terms "securities" and "investments" to certain provisions of present law (R.S. 22:1597 and 1600).

Report amends the bill to:

1. Include a provision urging financial institutions to adhere to the restrictions imposed by R.S. 22:1597 and 1600 to any purchase or sale of securities and investments.

Digest of the bill as proposed by the Conference Committee

Requests that all financial institutions conducting business in Louisiana strictly comply with present law (R.S. 22:1591-1605).

Requests the commissioner of the office of financial institutions to distribute copies of this Resolution to the financial institutions conducting business in this state.