

RÉSUMÉ DIGEST

ACT 236 (SB 22)

2015 Regular Session

LaFleur

Prior law, relative to local housing authority members of an interlocal risk management agency, provided for definitions and defined "self-insurance fund" as a pool of public monies established by an interlocal risk management agency from contributions of its members in order to pool any one or more of the following risks: general liability, workers' compensation, or property; or to purchase insurance for general liability, workers' compensation and/or property coverage.

New law defines "self-insurance fund" as a pool of public monies established by an interlocal risk management agency from contributions of its members in order to pool any one or more of the following risks: general liability, workers' compensation, public officials liability, including employment practices liability, property, or any other line of coverage approved by the board of trustees of the interlocal risk management agency; or to purchase insurance for general liability, workers' compensation, public officials liability, including employment practices, property coverage or other lines of coverage approved by the board of trustees of the interlocal risk management agency.

Prior law provided for interlocal risk management agencies to pool its general liability risks, its workers' compensation risks and its property coverage risks in whole or in part with those of other local housing authorities.

New law retains prior law and expands authority to include risks in pooling its public officials liability, including employment practices liability, in whole or in part with those of other local housing authorities. New law further authorizes such agencies to pool other coverage risks the board of trustees may determine to be appropriate in whole or in part with those of other local housing authorities.

Prior law required that an annual gross premium, calculated in accordance with the applicable manual premium rate or rates, plus or minus applicable experience credits or debits, of not less than \$200,000 for each line or risk for general liability, workers' compensation and property coverage risks.

New law maintains prior law and requires that an annual gross premium, calculated in accordance with the applicable manual premium rate or rates, plus or minus applicable experience credits or debits, of not less than \$200,000 for each line or risk for public officials liability, including employment practices liability, and any other pooled line of coverage risks.

Prior law required the agency to maintain at all times a contract or contracts of excess insurance with respect to property coverage in such amounts as determined by the board of trustees of the agency.

New law retains prior law and requires the agency to maintain at all times contracts of excess insurance with respect to other lines of coverage as may be approved by the board of trustees of the interlocal risk management agency in such amounts as determined by the board of trustees of the agency.

Effective upon signature of the governor (June 29, 2015).

(Amends R.S. 33:1352(5), 1353(A), 1356, and 1359(E))