RÉSUMÉ DIGEST

ACT 272 (SB 211)

2015 Regular Session

Johns

<u>Prior law</u> designated certain lakefront areas of the city of Lake Charles for residential, and commercial or revenue producing purposes with or without public bid.

<u>Prior law</u> authorized the governing authority of the city to conduct development in areas for residential or commercial and profit-oriented purposes, including gaming, if a majority of voters approve the commercial or residential usage of all or any portion of the areas described in <u>prior law</u>.

<u>Prior law</u> authorized the governing authority of the city to present a comprehensive development plan for voter approval on or before December 31, 2008; and <u>new law</u> incorporates by reference the plan that was approved by voter referendum on May 5, 2007.

<u>New law</u> retains <u>prior law</u> and authorizes the additional adjacent land acquired by the city in 2010 be leased or sold for development for any commercial and profit-oriented purpose and for any residential purpose pursuant to the design guidelines for such development approved by the voters with or without public bid in accordance with <u>prior law</u> provisions regarding the transfer of property by a political subdivision for industrial inducement purposes.

<u>New law</u> authorizes the governing authority of the city to cure any title defects to additional land.

Effective August 1, 2015.

(Amends R.S. 33:4699.1(D))