

**ACT No. 314**

2015 Regular Session

HOUSE BILL NO. 286

BY REPRESENTATIVES PEARSON, STUART BISHOP, GEYMANN, HARRIS,  
HARRISON, HENSGENS, HAVARD, HUVAL, JAY MORRIS, RICHARD,  
SCHRODER, AND TALBOT

1 AN ACT

2 To enact R.S. 17:3023(B), 3138.5, and 3351(H), R.S. 24:553(D), and R.S. 36:8.2, relative  
3 to internal auditing functions in state government; to require an internal auditing  
4 function in the Board of Regents, the Louisiana Student Financial Assistance  
5 Commission, postsecondary education management boards and certain state  
6 departments; to provide for definitions; to provide for duties of the Legislative Audit  
7 Advisory Council; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 17:3023(B), 3138.5, and 3351(H) are hereby enacted to read as  
10 follows:

11 §3023. Powers and duties

12 \* \* \*

13 B. In addition to any other powers and duties authorized by this Section for  
14 the Louisiana Student Financial Assistance Commission, the commission shall  
15 establish an internal audit function and shall establish an office of the chief audit  
16 executive who shall be responsible for ensuring that the internal audit function  
17 adheres to the Institute of Internal Auditors, International Standards for the  
18 Professional Practice of Internal Auditing. The chief audit executive shall maintain  
19 organizational independence in accordance with these standards and shall have direct  
20 and unrestricted access to the commission. The chief audit executive shall annually  
21 certify to the commission that the internal audit function conforms to the Institute of





- 1           Commission, the Board of Regents, and the postsecondary education management
- 2           boards and institutions and agencies under the authority of those agencies.
- 3           (4) For the Department of Insurance, the commissioner of insurance.
- 4           (5) For the Department of Justice, the attorney general.
- 5           (6) For the Department of Public Service, the Public Service Commission.
- 6           (7) For the Department of State, the secretary of state.
- 7           (8) For the Department of the Treasury, the state treasurer.
- 8           (9) For the Louisiana Workforce Commission, the executive director.
- 9           (10) For the office of the governor and all of the agencies transferred or
- 10          placed within the office of the governor, the commissioner of administration.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_