

ACT No. 340

2015 Regular Session

HOUSE BILL NO. 511

BY REPRESENTATIVE SEABAUGH

1 AN ACT

2 To amend and reenact R.S. 22:2018 and 2034(G), relative to insurance receiverships; to
3 provide for the appointment of counsel in matters related to rehabilitation,
4 liquidation, or conservation of insurers; to provide for the distribution of assets by
5 the commissioner subject to approval of the court; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:2018 and 2034(G) are hereby amended and reenacted to read as
8 follows:

9 §2018. Appointment of assistants

10 A. For the purpose of this Chapter, and in connection with proceedings
11 involving only domestic insurers, the commissioner of insurance shall have the
12 power to appoint one or more special deputies as his agent or agents and to employ
13 such clerks, attorneys, or assistants he deems necessary, and to give each of such
14 persons such powers to assist him as he may consider wise. The compensation of
15 every such special deputy, agent, clerk, attorney, or assistant shall be fixed, and all
16 expenses of taking possession of the property of the insurer and the administration
17 thereof shall be approved; by the commissioner of insurance, all subject to the
18 approval of the court, and shall be paid out of the funds or assets of the insurer.

19 ~~B. The attorney general shall provide representation for the commissioner~~
20 ~~of insurance in all matters covered pursuant to this Chapter. The attorney general~~
21 ~~may, if he deems it appropriate, appoint special counsel to provide this~~
22 ~~representation. The attorney general shall submit his certification of expenses and~~

