

RÉSUMÉ DIGEST

ACT 186 (HB 143)

2015 Regular Session

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Existing law provides for the regulation of gaming at horse racing tracks, the land-based casino, riverboats, and slot machine gaming.

Prior law provided for a 90-day time period for presentation of winning pari-mutuel wagering (horse racing) tickets. Further provided that 100 days after the close of a race meeting, a sum not to exceed \$250,000 for each race meeting that was unclaimed was to be retained by the licensee.

New law deletes prior law regarding the disposition of unclaimed monies after 100 days and requires the licensee to accumulate daily an amount equal to the unclaimed monies for which time for collection has expired, less any state taxes owed on the monies. Requires that on or before the 15th of the first month following the end of a calendar-year quarter, the licensee remit to the state treasurer for deposit in the Crime Victims Reparations Fund an amount equal to the accumulated total for the previous calendar-year quarter.

New law establishes a 90-day time period to present a winning ticket from an electronic gaming device for payment. Further provides that the failure to present a ticket within the prescribed time constitutes a waiver of the right to the payment. Thereafter, the holder of the ticket has no right to enforce payment of the ticket.

New law provides that the funds held by any licensee or the casino gaming operator for payment of winning tickets and for the payment of electronic gaming device jackpots shall be retained by the licensee until the expiration of 90 days after the date printed on the ticket. Provides that any unclaimed monies shall accumulate daily, less any state taxes owed on the monies. Requires that on or before the 15th of the first month following the end of a calendar-year quarter, the licensee shall remit to the state treasurer for deposit into the Crime Victims Reparations Fund an amount equal to the accumulated total for the previous calendar-year quarter.

New law provides that monies collected from the unclaimed gaming prizes shall be used for payment of costs associated with health care services of victims of sexually-oriented criminal offenses.

Effective August 1, 2015.

(Amends R.S. 4:176(B), R.S. 27:15(B)(8), and R.S. 46:1816(C); Adds R.S. 4:176(C), R.S. 27:24(A)(6), 94, 252, and 394 and R.S. 46:1816(B)(8))