

RÉSUMÉ DIGEST

ACT 38 (HB 9)

2015 Regular Session

Hill

Existing law establishes the Municipal Employees' Retirement System (MERS) to provide for the retirement of municipal employees and elected officials. Further authorizes certain entities that are not municipalities to participate in such system by agreement. New law adds the Local Tax Division of the Board of Tax Appeals to the list of entities authorized to participate in MERS by agreement with the system board of trustees.

New law requires all new judges and employees who are compensated exclusively by the Local Tax Division to participate in MERS if the judge or employee meets the definition of "employee" in existing law for MERS. Such definition requires an employee to be actively employed by a participating employer on a permanent, regularly scheduled basis of at least an average of thirty-five hours per week.

New law further authorizes any judge or employee of the Local Tax Division who is on the payroll of the Local Tax Division on the effective date of an agreement for participation in MERS to join MERS at the judge or employee's option.

Effective upon signature of governor (June 5, 2015).

(Adds R.S. 11:1732(14)(a)(ix))